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**Date:** February 22, 2022

**To:** Mayor Davis and Members of Council

**From:** Joelle Daniels  
Director of Finance/City Treasurer

**Re:** Financing By-law Amendment for Police Service Headquarters  
Redevelopment Project

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At the January 25, 2022 Council meeting, the Financing By-law Amendment for Police Service Headquarters Redevelopment Project was separated for discussion.

The question was asked if passing the financing by-law was committing the City to the current project and would it prohibit the City from looking at alternate sites?

The City has reached out to WeirFoulds who is the external legal counsel for debenture issuances, to seek clarification on this question. WeirFoulds has confirmed that this description is more generic than the description in the previous by-laws and that City Council can amend this by-law if Council decides to proceed.

Further, a municipality must approve a capital project that will be financed through the issue of debentures on the basis of such financing being approved before work on the project commences, i.e. the 'shovel hits the ground'. The description set out in the by-law would not preclude the building of the Police Service Building in a new location.

Joelle Daniels  
Director of Finance/City Treasurer