

REPORT TO: Mayor and Members
City Council

Your Finance Committee submits the following recommendations from its meeting held on September 15, 2021:

12.5.1 2022 City Budget – Public Engagement Campaign [Financial Impact: none], 2021-602

THAT the staff recommendations outlined in Report No. 2021-601 entitled “2022 City Budget – Public Engagement Campaign” BE APPROVED and funded from remaining funds in the approved Asset Management Plan Community Consultation Campaign capital project (CE2001) with the purpose of engaging the community in the 2022 Budget Estimates Process as follows:

- i. Using the City’s established online engagement platform, Let’s Talk Brantford to offer a host of virtual opportunities for the public to be involved in the 2022 budget process, including a budget simulator where residents can prioritize their own City budget;
- ii. Working in partnership with Laurier Brantford Research to improve the validity of the measures used for the 2022 Budget Priorities survey;
- iii. Distribution of Media Releases, advisories and coordinated interviews to promote each stage of the City Budget process;
- iv. A paid media campaign including print and digital media.

12.5.2 Authorization to Apply to Ontario Infrastructure and Lands Corporation (OILC) for Long-term Financing for the Supportive Housing Project at the Marlene Avenue Site [Financial Impact – Net \$0], 2021-591

- A. THAT Report 2021-591, Authorization to Apply to Ontario Infrastructure and Lands Corporation (OILC) for Long-term Financing for the Supportive Housing Project at the Marlene Avenue Site BE RECEIVED; and
- B. THAT a By-law to authorize an application to Ontario Infrastructure and Lands Corporation (OILC) for long-term financing in the amount of \$3,150,000 for the supportive housing project at the Marlene Avenue site BE PRESENTED to City Council for adoption; and
- C. THAT upon approval of the application by OILC for long-term financing, a By-law to authorize the issuing of a debenture for the Supportive Housing Project at the Marlene Avenue Site BE PRESENTED to Council for adoption.

12.5.3 Capital Project Financing Update and Direction [Financial Impact - \$7,290,845], 2021-590

- A. THAT report 2021-590, Capital Project Financing Update and Direction, BE RECEIVED; and
- B. THAT a By-law to authorize the issuing of a debenture on October 4, 2021 in the amount of \$6,150,000 at 2.27% to be amortized over 15 years in respect of financing the cost of the following projects BE PRESENTED to Council for adoption on September 28, 2021;
 - i. Fire Station 2 Relocation - \$3,000,000
 - ii. Market Parkade Rehabilitation and Repairs - \$2,200,000
 - iii. Police Facility Roof Replacement - \$950,000; and
- C. THAT the City PURCHASE the debenture issue internally as an investment within the City's General Investment Program; and
- D. THAT the following projects previously authorized for debt financing now BE FUNDED from reserves/reserve funds as outlined in Table A;
 - i. Ashgrove Streetlight Conversion TS1703 in the amount of \$667,443;
 - ii. Landfill Site Expansion of Gas Collection System Components LF1708 in the amount of \$1,460,576;
 - iii. Mohawk Park Accessible Playground PK1717 in the amount of \$302,246.

12.5.4 2021 2nd Quarter Variance Report [Financial Impact – Estimated \$1.1million surplus], 2021-540

THAT report 2021-540 titled 2021 2nd Quarter Variance Report BE RECEIVED.

12.5.5 Treasurer's Semi-Annual Investment Report for 2021 [Financial Impact – None], 2021-580

THAT Report No. 2021-580 regarding the Treasurer's Semi-Annual Investment Report for 2021 BE RECEIVED.

12.5.6 Quarterly Status Report of Contracts Awarded [Financial Impact – None], 2021-559

THAT Report 2021-559 titled "Quarterly Status Report of Contracts Awarded" for the period of April 1, 2021 – June 30, 2021 BE RECEIVED.

**12.5.7 Quarterly Reserve and Reserve Fund Update [Financial Impact – none],
2021-520**

THAT Report No. 2021-520 Quarterly Reserve and Reserve Fund Update,
BE RECEIVED.

Respectfully submitted,

Councillor Martin, Chair