# Appendix D – Summary of Financial Incentive Programs

<table>
<thead>
<tr>
<th>PROGRAM</th>
<th>PURPOSE</th>
<th>ELIGIBILITY</th>
<th>PROPOSED MAXIMUM GRANT</th>
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</table>
| Property Tax Increment-Based Grant           | To promote transformative redevelopment of greyfields into new mixed use developments that will result in an increase in the assessed value of these properties. | • Located within the Community Improvement Project Area  
• Property must be classified as a greyfield | Up to 80% of the increased municipal property taxes in years 1 to 5, 60% in years 6 and 7, 40% in year 8, and 20% in years 9 and 10, or the total eligible costs, whichever is lesser. |
| Commercial Façade, Landscaping and Connectivity Improvement Grant | To support improvements to the aesthetic appeal and functionality of existing commercial and mixed use properties. | • Located in a Target Area  
• Commercial or mixed use buildings with commercial uses at grade | Up to $15,000 or 50% of the total eligible costs, whichever is lesser. |
| Mixed Use Building Improvement Grant         | To support the conversion of existing buildings into mixed use buildings (i.e., with commercial and residential uses). | • Located in a Target Area  
• Conversion of ground floor space to commercial use  
• Conversion of upper storey space to residential, office or other permitted use  
• Must contain a commercial and a residential use | Up to $10,000 or 50% of eligible costs per unit that is converted, whichever is lesser, up to a maximum for the entire property of $30,000, or 50% of eligible costs, whichever is lesser. |