## **BY-LAW NUMBER 139-2024**

**OF** 

## THE CORPORATION OF THE CITY OF BRANTFORD

Being a By-law to amend to By-Law 70-2010 to repeal and replace Finance Policy – 002 (Budget Items Balanced by Reserve Funds)

WHEREAS Section 10(2) of the Municipal Act, 2001, S.O., 2001, c.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality; and

WHEREAS, at its meeting of June 7, 2010, City Council passed By-law 70-2010, being a By-law to adopt various policies of the City of Brantford and to create a Corporate Policy Manual, which policies are attached thereto as Appendix "A"; and

WHEREAS, at its meeting of October 29, 2024, City Council adopted the recommendations set out in items 12.1.1 and 12.1.2 of Committee Report of the Whole-Operations No. 2024-323 and No. 2024-324, to repeal and replace Finance Policy – 002 in order to add the Automated Speed Enforcement and Red Light Camera Programs to that Policy.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF BRANTFORD HEREBY ENACTS AS FOLLOWS:

- THAT By-law 70-2010 is hereby amended by repealing Finance Policy 002 (Budget Items Balanced by Reserve Funds) contained in Appendix "A" thereto and replacing it with Finance Policy 002 (Budget Items Balanced by Reserve Funds) attached hereto as Schedule "A".
- 2. THAT the Clerk be directed to update the Corporate Policy manual to reflect the replacement of the said Policy.
- 3. THAT this By-law shall come into force effective immediately.

READ A FIRST TIME:	October 29, 2024
READ A SECOND TIME:	October 29, 2024
PASSED:	October 29, 2024
	MAYOR
	CLERK