

BY-LAW NUMBER 210-2023
OF
THE CORPORATION OF THE CITY OF BRANTFORD

*A By-law to provide for an interim tax levy and
to provide for the payment of taxes for the year 2024*

WHEREAS subsection 317(1) of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (the “Act”), provides that a local municipality, before the adoption of the estimates for the year under section 290, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipality purposes;

AND WHEREAS it is expedient to provide for an interim tax levy in the year 2024, to provide for the fixing of dates upon which such interim tax levy shall become due and payable and to provide for the fixing of penalties for the non-payment thereof;

AND WHEREAS it is expedient to provide for the payment of real property taxes after payment of the interim tax levy, to provide for the number of instalments necessary for such payment, to provide for fixing the dates upon which such instalments shall become due and payable, and to provide for the fixing of penalties for non-payment thereof;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF BRANTFORD HEREBY ENACTS AS FOLLOWS:

1. Subject to the provisions of the Act, an interim tax levy shall be levied on each property in the Residential, Farmland, Pipeline, Managed Forest, Commercial, Industrial and Multi-Residential classes of fifty percent (50%) of the 2023 tax rate multiplied by the 2024 assessed value of the property, but the amount of the interim tax levy shall not be greater than fifty percent (50%) of the annualized total taxes as levied in 2023.
2. The said interim tax levy in respect of the assessment for real property in the year 2023 shall be payable in two (2) instalments (divided, as nearly as practicable, into two (2) equal parts or instalments), the due dates for which shall be February 28, 2024 and April 26, 2024, respectively.
3. An addition of the percentage herein set out shall be made to and imposed on every such interim tax levy or part thereof as established by section 1 of this By-law remaining unpaid after the same shall become due and payable, and shall be collected forthwith by the Tax Collector as if the same had originally been imposed and formed part of such unpaid interim tax levy, as follows:

One and one-quarter percent (1.25%) on the first day of default and
on the first day of each calendar month thereafter in which such

default continues, but not after the end of the year in which the taxes are levied.

4. The remainder of the said real property taxes to be levied in the year 2024, after deducting the amount to be raised under section 2 of this By-law, shall be payable in two (2) instalments (divided, as nearly as practicable, into two (2) equal parts or instalments), the due dates for which shall be set in the 2024 Collection By-law.
5. This By-law shall take effect on and from January 1, 2024.

READ A FIRST TIME:	December 19, 2023
READ A SECOND TIME:	December 19, 2023
PASSED:	December 19, 2023

MAYOR

CITY CLERK