

September 26, 2023

Finance Committee Report #2023-09-13

REPORT TO: Mayor and Members
City Council

Your Finance Committee submits the following recommendations from its meeting held on September 13, 2023:

12.4.1 Review Finance Policy 010 – Use of Casino Funds and 2nd Quarter Casino Update [Financial Impact – \$1,379,904 revenue], 2023-297

- A. THAT Report 2023-297 titled Review Finance Policy 010 – Use of Casino Funds and 2nd Quarter Casino Update BE RECEIVED; and
- B. THAT the Casino Policy allocation recommendations outlined in Section 9 of this report BE APPROVED; and
- C. THAT the necessary by-law to amend by-law 70-2010, Being a Bylaw to adopt various policies of the City of Brantford and to create a Corporate Policy Manual BE PRESENTED to City council for adoption by repealing and replacing Finance Policy 010 – Use of Casino Funds.

12.4.2 2023 Capacities on Designated Public Institutions – Financial Impact [\$7,800 surplus for 2023], 2023-482

- A. THAT Report CS2023-482 2023 Capacities on Designated Public Institutions BE RECEIVED, and;
- B. THAT the by-law to levy taxes on these designated public institutions BE PRESENTED to Council for adoption.

12.4.3 2023 2nd Quarter Variance Report [Financial Impact – Estimated \$702,836 Deficit], 2023-540

THAT report 2023-540 titled 2023 2nd Quarter Variance Report BE RECEIVED.

12.4.4 Amend Fees and Charges By-law 30-2023 - Early Approval of 2024 - 2027 Fees - 2023-479

- A. THAT Report 2023-479 regarding Amendments to Fees and Charges By-law 30-2023 for early approval of 2024-2027 fees BE RECEIVED; and
- B. THAT a By-law to repeal and replace Schedule 1 of Fees and Charges By-law 30-2023 to provide early approval of 2024-2027 Fees as outlined in Appendix B of 2023-479 BE PRESENTED to City Council for adoption.

12.4.5 Appointment of External Auditors for The City of Brantford [Financial Impact-\$69,000 (City Only)](Report 2023-334)

- A. THAT report 2023-334 regarding the appointment of Auditors for the City of Brantford BE RECEIVED; and
- B. THAT Staff BE DIRECTED to undertake Option 1 as described in Section 9 of this report, which is to:

1. Direct the City Treasurer and the Manager of Purchasing to award and sign a non-competitive contract to Millard, Rouse & Rosebrugh LLP for the provision of external audit services for the City of Brantford and its Boards for the 2023 Yearend to an upset limit of \$142,000 (\$69,000 City only); and
2. Direct staff to undertake a competitive procurement process for the provision of external audit services for calendar years 2024-2026.

12.4.6 Quarterly Reserve and Reserve Fund Update [Financial Impact – None], 2023-470

- A. THAT Report No. 2023-470 Quarterly Reserve and Reserve Fund Update, BE RECEIVED.
- B. THAT the following reserves/reserve funds actions BE APPROVED:
 - i. Establishment of RF0578 Greyfield Façade Grant Reserve
 - ii. Establishment of RF0579 Downtown CPTED/Façade Grant Reserve

12.4.7 Quarterly Status Report of Contracts Awarded [Financial Impact – None], 2023-473

THAT Report 2023-473 titled “Quarterly Status Report of Contracts Awarded” for the period of April 1, 2023 – June 30, 2023 BE RECEIVED.

12.4.8 Treasurer’s Semi-Annual Investment Report for 2023 [Financial Impact – none], 2023-520

THAT report No. 2023-520 regarding the Treasurer’s Semi-Annual Investment Report for 2023 BE RECEIVED.

Councillor Sullivan, Chair