

BY-LAW NUMBER 48 – 2022

- OF -

THE CORPORATION OF THE CITY OF BRANTFORD

A By-law to establish tax ratios for general purposes for the year 2022

WHEREAS it is necessary for the Council of The Corporation of the City of Brantford, pursuant to Section 308 and 308.1 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, to establish the tax ratios for certain property classes within the City of Brantford;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the *Assessment Act*, R.S.O. 1990, c. A.31, as amended, and the Regulations made thereunder;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF BRANTFORD HEREBY ENACTS AS FOLLOWS:

1. For the taxation year 2022, the tax ratio for property in:
 - a) the residential property class is 1.0000;
 - b) the multi-residential property class is 1.8628;
 - c) the new multi-residential property class is 1.1000
 - d) the commercial property class is 1.7457;
 - e) the industrial property class is 2.2482;
 - f) the landfill property class is 1.5000;
 - g) the pipelines property class is 1.7404;
 - h) the farm property class is 0.2500; and
 - i) the managed forest property class is 0.2500.

2. For the purposes of this By-law:
 - a) the commercial property class includes all commercial office property, shopping centre property and parking lot property; and
 - b) the industrial property class includes all large industrial property.

3. This By-law shall take effect on and from the date of the passing hereof.

READ A FIRST TIME: March 22, 2022
READ A SECOND TIME: March 22, 2022
PASSED: March 22, 2022

MAYOR

DEPUTY CITY CLERK