

March 22, 2022

Finance Committee Report #2022-03-09

REPORT TO: Mayor and Members  
City Council

Your Finance Committee submits the following recommendations from its meeting held on March 9, 2022:

**12.5.1 Capital Project Updates – Ontario Community Infrastructure Fund (OCIF) Allocations [Financial Impact – \$6,987,091 additional funding and (\$6,222,091) returned to reserves], 2022-131**

- A. THAT Report 2022-131 titled Capital Project Updates – Ontario Community Infrastructure Fund (OCIF) Allocations BE RECEIVED; and
- B. THAT the funding reallocations identified in Table 2 of report 2022-131 BE APPROVED.

**12.5.2 Financing Lease Policy – Establish Non-Material Lease Categories for 2022 [Financial Impact – None], 2022-130**

- A. THAT Report 2022-130 Financing Lease Policy-Establish Non-Material Lease Categories for 2022 BE RECEIVED; and
- B. THAT pursuant to Finance Policy 006, the Municipal Council of The Corporation of the City of Brantford hereby ACCEPTS and AGREES with the opinion of the Director of Finance, City Treasurer that the total number of all financing leases of the following categories, already entered into or proposed to be entered into during the year 2022, will not result in a material impact for the municipality:
  - i. All existing non-material financing leases which have been duly entered into on or before the date hereof;
  - ii. Leases for photocopiers and facsimile machines which have been entered into pursuant to the City's Purchasing Policy;
  - iii. Leases of real property where the lease is for nominal or token consideration;
  - iv. Vehicle leases, including leases for cars, vans and pickup trucks, where replacement reserve funding is unavailable for such vehicles;
  - v. Vehicle leases, including leases for cars, vans and pickup trucks, where such vehicles will be subject to extensive usage (mileage and/or hours) over a short lease period;
  - vi. Short-term rentals for vehicles, equipment and furnishings used in seasonal or project specific activities;

- vii. Golf cart leases where replacement reserve funding is unavailable for such equipment; and,
- viii. Cardio Fitness Equipment lease where the equipment is subject to high usage and high annual maintenance costs.

**12.5.3 Honoraria and Expenses Report for 2021 [Financial Impact – None], 2022-170**

THAT Report 2022-170 entitled Honoraria and Expenses Report for 2021 BE RECEIVED.

**12.5.4 Mileage Reimbursement Rate for 2022 [Financial Impact – \$2,525], 2022-56**

THAT Report No. 2022-56 regarding the mileage reimbursement rate BE RECEIVED.

**12.5.5 Quarterly Status Report of Contracts Awarded [Financial Impact – None], 2022-188**

THAT Report 2022-188 titled “Quarterly Status Report of Contracts Awarded” for the period of October 1, 2021 – December 31, 2021 BE RECEIVED.

**12.5.6 Quarterly Casino Update [Financial Impact - \$848,980], 2022-195**

THAT Report 2021-195 titled Quarterly Casino Update BE RECEIVED.

Respectfully submitted,

Councillor Martin, Acting Chair